

# Commentary on candidate evidence

The candidate evidence has achieved the following marks for each section of the assignment.

## Section 1: Introduction

### Candidate 1

**Topic: how will the UK's economy be affected by the building of HS2?**

The candidate was awarded **2/2 marks** for this section:

- ◆ **1 mark** for the purpose of the report which is an expansion of the title.
- ◆ **1 mark** for background information which gives clear 'facts and figures' about the topic of the report.

### Candidate 2

**Topic: what will the impact be of the government increasing corporation tax?**

The candidate was awarded **2/2 marks** for this section:

- ◆ **1 mark** for the purpose of the report which is an expansion of the title.
- ◆ **1 mark** for background information which gives clear 'facts and figures' about the topic of the report.

The candidate provided a second sentence of background information which would have gained a mark had they not already been awarded their background mark.

### Candidate 3

**Topic: effect of increased interest rates on the UK economic agents**

The candidate was awarded **1/2 marks** for this section:

- ◆ **1 mark** for the purpose of the report which is an expansion of the title.

There is not sufficient information given to gain the background mark.

## Section 2: Research

### Candidate 1

**Topic: what impact will the 2030 ban on petrol and diesel cars have on the UK economy?**

The candidate was awarded **3/3 marks** for this section:

- ◆ In Source 1 the candidate linked the value 'up to date' with the date the information was written.
- ◆ In Source 2 the candidate linked the value 'unbiased' with the BBC's government charter.
- ◆ In Source 3 the candidate linked the value 'accurate' with the written by specialists highly qualified in the field using the Department for Transport model.

In their appendix the candidate numbered their sources, clearly stated the publisher of each source and gave the URL.

### Candidate 2

**Topic: what have been the main economic impacts of covid 19 on the UK economy?**

The candidate was awarded **2/3 marks** for this section:

- ◆ In Source 1 the candidate linked the value 'up to date' with the date the information was written. They also refer to the reliability and accuracy of the source but there was insufficient explanation of this to be awarded a mark.
- ◆ In Source 2 the candidate linked the value 'reliable' with the source being an organisation responsible for reporting directly to the parliament.

In the third source there was insufficient explanation of the value of the BBC as an unbiased source to be awarded a mark.

In their appendix the candidate numbered their sources, clearly stated the title of each source and gave the URL.

## Section 3: Application and understanding

### Candidate 1

**Topic: to what extent will the rising costs of energy impact the UK economy?**

The candidate was awarded **9/9 marks** for this section.

The candidate looked at three viewpoints – the effects on individuals (4 marks), the effects on firms (3 marks) and the effects on government (2 marks).

- ◆ In paragraph 1 the candidate gained **1 mark** for a comment on the elasticity of energy prices.
- ◆ In paragraph 2 the candidate gained **1 mark** for a comment on the negative impact of rising energy prices on individuals related to spending power.
- ◆ In paragraph 3 the candidate gained **2 marks** for comments on the negative impact of rising energy prices on individuals related to opportunity cost and standard of living.
- ◆ In paragraph 4 the candidate gained no marks as they are repeating similar point to those made earlier.
- ◆ In paragraph 5 the candidate gained **3 marks** for comments on the negative and positive impacts of rising energy prices on firms related to higher costs and changing demand.
- ◆ In paragraph 6 the candidate gained no marks as the comments were repeats and flips of earlier points made.
- ◆ In paragraph 7 the candidate gained **2 marks** for comments on the negative impacts of rising energy prices on the government related to higher unemployment.

The candidate gave two further mark-worthy comments on the impacts of rising energy prices on the government related to further impacts of higher unemployment, but as the candidate had already received the maximum marks available for this section they were not awarded.

The final sentence was a repeat of points made earlier.

### Candidate 2

**Topic: effect of increased interest rates on the UK economic agents**

The candidate was awarded **7/9 marks** for this section.

The candidate looked at 3 viewpoints – the effects on individuals (3 marks), the effects on firms (3 marks) and the effects on government (1 marks).

In paragraph 1 the candidate gained **3 marks** for comments on the effects of increased interest rates on consumers related to increased saving and higher mortgage payments. The comment on borrowing less was not awarded as it was

a flip of the previous comment on saving more. The final sentence was not awarded a mark as it was too far removed from the topic of the assignment. In paragraph 2 the candidate gained **3 marks** for comments on the effects of increased interest rates on firms related to exchange rate changes and changing demand from consumers. The final sentence was not awarded a mark as it was too far removed from the topic of the assignment.

In paragraph 3 the candidate gained **1 mark** for a comment on the effect of increased interest rates on the government related to tax revenue. The final sentences were not awarded marks as they were too far removed from the topic of the assignment.

### **Candidate 3**

#### **Topic: what impacts could a universal basic income have on the UK economy?**

The candidate was awarded **9/9 marks** in this excerpt.

The candidate looked at 3 viewpoints – the effects on consumers (1 mark), the effects on government (6 marks) and the effects on firms (2 marks).

- ◆ In paragraph 1 the candidate gained no marks as they are just giving theoretical knowledge with no application to UBI.
- ◆ In paragraph 2 the candidate gained **1 mark** for comments on the benefits of UBI for individuals.
- ◆ In paragraph 3 the candidate gained **2 marks** for comments on the benefits of UBI for the government related to a multiplier effect and unemployment.
- ◆ In paragraph 4 the candidate gained **2 marks** for comments on the negative impacts of UBI for the government related to fiscal drag.
- ◆ In paragraph 5 the candidate gained **1 mark** for comments on the benefits of UBI to the government related to income redistribution.
- ◆ In paragraph 6 the candidate gained **1 mark** for comments on the negative impact of UBI to the government related to government spending.
- ◆ In paragraph 7 the candidate gained **2 marks** for comments on the benefits and negative impacts of UBI to firms related to increasing demand and increasing costs of production.

## Section 4: Analysis and evaluation

### Candidate 1

**Topic: is the government correct to ban the sale of new petrol and diesel cars by 2030?**

The candidate was awarded **9/10 marks** in this excerpt.

In each paragraph the candidate clearly states both the source and finding before going on to analyse the point. This makes the analysis and evaluation section of the report very easy to read.

The candidate very clearly shows in what way each finding relates to the theoretical points they have made in the previous section of their assignment using phrases such as 'this backs up' and 'this supports'.

### Candidate 2

**Topic: what will the impact of the government increasing corporation tax?**

The candidate was awarded **9/10 marks** for this section.

- ◆ In paragraph 1 the source referred to is the Tax Foundation from which the candidate gives one finding followed by three analysis points.
- ◆ In paragraph 2 no marks were awarded due to the analysis being a straight repeat of the finding and a theory point made at the end.
- ◆ In paragraph 3 the source referred to is The Guardian from which the candidate gives two findings followed by two analysis points.
- ◆ In paragraph 4 no marks were awarded due to the finding and analysis being a flip of a previous finding and analysis.
- ◆ In paragraph 5 no marks were awarded due to the candidate misunderstanding the nature of corporation tax.
- ◆ In paragraph 6 the source referred to is Oxford University from which the candidate gives one finding followed by one analysis point.
- ◆ In paragraph 7 the source referred to is Forbes from which the candidate gives one finding followed by one analysis point. This finding relates to USA but the candidate does make correct analysis from the finding they have presented.
- ◆ In paragraph 8 the source referred to is Forbes from which the candidate gives one finding followed by two analysis points.

### **Candidate 3**

#### **Topic: what are the economic consequences of a windfall tax on oil and gas companies in the UK?**

The candidate was awarded **10/10 marks** in this excerpt.

In each paragraph the candidate clearly states both the source and finding before going on to analyse the point. This makes the analysis and evaluation section of the report very easy to read.

Each finding and piece of analysis refers to applied understanding shown in the previous section of the assignment.

In the final two paragraphs the candidate gave two further mark-worthy analysis comments, but as the candidate had already received the maximum marks available for this section they were not awarded.

## Section 5: Conclusions/recommendations

### Candidate 1

**Topic: what have been the main economic impacts of covid 19 on the UK economy?**

The candidate was awarded **5/5 marks** for this section.

The candidate gave three conclusions and two recommendations. For each conclusion the candidate made a conclusion that is backed up by a valid justification. For each recommendation the candidate gave a valid justification linked to points made earlier in the assignment.

### Candidate 2

**Topic: to what extent will the Bank of England raising interest rates further impact the UK economy?**

The candidate was awarded **4/5 marks** for this section. The candidate gave two conclusions and two recommendations. For each conclusion the candidate made a conclusion that is backed up by a valid justification. For each recommendation the candidate gave a valid justification linked to points made earlier in the assignment.

### Candidate 3

**Topic: what has been the impact of minimum alcohol pricing on the Scottish economy?**

The candidate was awarded **5/5 marks** for this section.

The candidate gave two conclusions and three recommendations. For each conclusion the candidate made a conclusion that is backed up by a valid justification. For each recommendation the candidate gave a valid justification linked to points made earlier in the assignment.