

# Introduction

## Candidate 1

**Topic – how will the UK’s economy be affected by the building of HS2?**

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### Introduction

The purpose of this report is to analyse the positives and negatives of the building of the HS2 on the UK’s economy, firms and individuals.

HS2 is a high-speed railway which connects 8 of 10 of the largest cities in England. It plans to carry 300,000 people every day, over 345 miles. It will provide a high-speed service to make traveling more efficient and environmentally friendly by reducing the number of road users in the UK.

## Candidate 2

### Topic – what will the impact be of the government increasing corporation tax?

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#### Introduction

This report will examine the impact on the UK economy of the increase in corporation tax on government, firms and individuals. It will outline the positive and negative effects of an increase in corporation tax on individuals, firms and the government. The corporation tax rate has been 19% in the UK since 2017 however, the chancellor announced in March 2021 corporation tax is going to increase to 25% in April 2023. However, it will be a progressive tax so firms with profit below £50,000 will continue to pay 19% and then a gradual increase for firms with higher profit so only firms with profit £250,000 or above will have to pay the full 25%.

## Candidate 3

### Topic – effect of increased interest rates on the uk economic agents

#### Effect of increased interest rates on the UK economic agents.

##### Introduction

This report will examine the effect of increased interest rates on the UK economy. Interest rates have decreased since the beginning of the pandemic but since December 2021, they have begun to increase. This report will state the negative effects of increased interest rates as well as the positive effects on firms, the government and consumers.