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# **Economics Advanced Higher: Project**

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## **Commentary on candidate evidence**

# Commentary on candidate evidence

The candidate evidence has achieved the following marks for each section of the project. All comments and underling are numbered at the start of the point being made.

## Candidate A

### Title: How an aging population is shaping the UK's Economy: exploring the impact

#### Introduction

The candidate was awarded **3 marks** (out of 3)

Number	Marks	Comments
Comment 1	<b>1</b>	Giving detailed background information.
Comment 2	<b>1</b>	Giving the reason why the topic is worthy of study.
Comment 3	<b>1</b>	Giving a clear aim/purpose.

#### Analysis and evaluation

The candidate was awarded **18 marks** (out of 18)

Number	Marks	Comments
Comment 4	<b>1</b>	For analysis.
Comment 5	<b>Mark given in Structure section</b>	The graph is integrated and interpreted – the candidate has given more than just a reading of data in the graph by saying 'roughly half' and 'very similar' to interpret the numbers which is making a judgement about the figures.
Comment 6	<b>1</b>	For in-depth analysis – the candidate links spending on health leading to longevity leading to a need for greater spending on health care.
Comment 7	<b>1</b>	For analysis.
Comment 8	<b>1</b>	For in-depth analysis – the candidate drills down into the previous 'absence from work' analysis point with the spiralling impact of waiting for treatment.
Comment 9	<b>1</b>	For analysis.
Comment 10	<b>0</b>	This paragraph is signposting the reader to the issue that will be discussed.
Comment 11	<b>0</b>	The graph is neither integrated nor interpreted as the candidate makes no reference to it in the text.
Comment 12	<b>1</b>	For economic theory which is applied to the purpose of the project.
Comment 13	<b>1</b>	For analysis

Comment 14	0	This shows data which is allowable here. Using information from 2010 provides a context for the triple lock pension policy.
Comment 15	1	For analysis
Comment 16	0	This is just comment and not analysis so adds no value.
Comment 17	1	For analysis
Comment 18	1	For in-depth analysis – the candidate links inequality in pension provision which is made worse by the growing gig economy
Comment 19	0	The paragraph is signposting the reader to the issue that will be discussed.
Comment 20	1	For economic theory, including the diagrams on the following page. The candidate could have gone on to explain the problem of the inelastic supply of labour, for instance that it takes X number of years to fill the skills gap/create a skilled workforce.
Comment 21	1	For analysis
Comment 22	1	For analysis
Comment 23	0	The graph is neither read nor interpreted.
Comment 24	1	For in-depth analysis – the candidate links the need to retrain with employers not hiring from the 50+ age bracket and not providing training opportunities to older workers, which will stunt growth and productivity.
Comment 25	1	For in-depth analysis – the candidate links lower productivity with lower potential growth by making a country-to-country comparison.
Comment 26	1	For analysis
Comment 27	0	The paragraph is signposting the reader to the issue that will be discussed.
Comment 28	0	There is no summative/evaluative analytical comment in this paragraph.
Comment 29	0	This paragraph is all findings with no analysis or impact.
Comment 30	1	For analysis
Comment 31	<b>Full marks</b>	For analysis
Comment 32	1	For in-depth analysis – the candidate links the price increase of care in the previous paragraph with it becoming difficult to get for all but the wealthy who may have to sell assets to afford care.
Comment 33	<b>Full marks</b>	For analysis.

## Conclusions

The candidate was awarded **6 marks** (out of 6).

Number	Marks	Comments
Comment 34	<b>1</b>	For a conclusion – the candidate brings together finances under significant pressure, the expected further increase in government spending, the fiscal challenge and the opportunity cost for non-elderly related public services.
Comment 35	<b>1</b>	For a conclusion – the candidate brings together pension provider struggling to cope, adjustments to the state pension scheme, the difficulties that the gig economy will bring and savings gaps in pensions.
Comment 36	<b>1</b>	For a conclusion – the candidate brings together worsening labour shortages, inflationary pressures and skills shortages.
Comment 37	<b>1</b>	For a conclusion – the candidate brings together the pressures on the care sector, the surge in demand for care services, the need for more government funding and financial hardship for families.
Comment 38	<b>1</b>	For a recommendation
Comment 39	<b>1</b>	For a recommendation
Comment 40	<b>Full marks</b>	For a recommendation
Comment 41	<b>Full marks</b>	For a recommendation
Comment 42	<b>Full marks</b>	For a recommendation

## Research

The candidate was awarded **4 marks** (out of 4).

- ◆ **4 marks** for research as the candidate has used extensive research from quality sources.

## Structure and coherence

The candidate was awarded **5 marks** (out of 6).

- ◆ **1 mark** for line of argument as the candidate stays focussed on the impact of an ageing population on the UK economy
- ◆ **1 mark** for logical structure as the candidate links together key issues to give an overall coherent structure
- ◆ **1 mark** for accurate economic terminology
- ◆ **1 mark** for accurate economic terminology throughout
- ◆ **1 mark** (out of 2 possible marks) for integrating graphs as the candidate gave one suitable graph linked to the surrounding context

**Presentation and referencing**

The candidate was awarded **2 marks** (out of 3).

- ◆ **1 mark** for contents page, page numbering and appropriate headings
- ◆ **1 mark** for referencing and footnoting
- ◆ **0 marks** for bibliography as none was attached to the project

The candidate achieved a total of **38 marks** out of 40.