

Candidate 6

The evidence for this candidate has achieved the following marks for each question of this course assessment component.

Question	Commentary	Marks awarded
Question 12 (A)	<p>Marks were awarded for the following:</p> <ul style="list-style-type: none"> ◆ OPEC refusal to cut production ◆ Example of Saudi Arabia ◆ Shale revolution in USA has increased supply ◆ USA drop in demand for oil imports ◆ Slowdown in China's economy – less demand for oil ◆ China moving towards consumer driven economy 	6/6 marks
Question 12 (B)	<p>The candidate has submitted correct data as indicated below and is awarded full marks for this question:</p> <ul style="list-style-type: none"> ◆ Low oil price has impacted on low inflation – 0.1% ◆ BP has had to scale back workforce ◆ 300 BP jobs have been lost ◆ Increased use of car transport ◆ Leading to negative consumption externality ◆ Agricultural industry grew in 2014 / 2015 – linked to drop in oil price ◆ Increased consumer spending ◆ Some firms will then pay more corporation tax 	10/10 marks
Question 12 (C)	<p>Marks are awarded for the following:</p> <ul style="list-style-type: none"> ◆ Increased public sector workers pay ◆ This will impact positively on the economy / inflation ◆ Could nationalise the oil companies to prevent liquidation ◆ Focus on jobs <p>There is no reference to measures adopted in Aberdeen.</p> <p>Minimum wage argument not credited.</p>	4/9 marks

In total, the candidate was awarded 20/25 marks for this question.